

**Important**

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*All capitalized terms used in this document have the same meaning as in the prospectus of the Sub-Funds dated 4 May 2018, unless otherwise defined herein. Vanguard Investments Hong Kong Limited, the Manager of the Sub-Funds, accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading.*

**Vanguard ETF Series**

A Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong<sup>1</sup>

**VANGUARD FTSE ASIA EX JAPAN INDEX ETF**  
**STOCK CODE: 2805 – HKD COUNTER**  
**STOCK CODE: 82805 – RMB COUNTER**  
**STOCK CODE: 9805 – USD COUNTER**

**VANGUARD FTSE DEVELOPED EUROPE INDEX ETF**  
**STOCK CODE: 3101 – HKD COUNTER**  
**STOCK CODE: 83101 – RMB COUNTER**  
**STOCK CODE: 9101 – USD COUNTER**

**VANGUARD FTSE JAPAN INDEX ETF**  
**STOCK CODE: 3126 – HKD COUNTER**  
**STOCK CODE: 83126 – RMB COUNTER**  
**STOCK CODE: 9126 – USD COUNTER**

**VANGUARD FTSE ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX ETF**  
**STOCK CODE: 3085 – HKD COUNTER**  
**STOCK CODE: 83085 – RMB COUNTER**  
**STOCK CODE: 9085 – USD COUNTER**

**VANGUARD S&P 500 INDEX ETF**  
**STOCK CODE: 3140 – HKD COUNTER**  
**STOCK CODE: 83140 – RMB COUNTER**  
**STOCK CODE: 9140 – USD COUNTER**

(the “Sub-Funds”)

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<sup>1</sup> SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

### Clarification Announcement

Further to the announcement of the June quarter dividend distribution on 19 June 2018 and final dividend announcement on 29 June 2018, Vanguard Investments Hong Kong Limited, as manager of the Sub-Funds wishes to clarify that all Units traded on the HKD counter, RMB counter and USD counter for each of the Sub-Funds are entitled to the dividend per unit for the Sub-Funds as follows:

Name of Sub-Fund	Dividend per unit
Vanguard FTSE Asia ex Japan Index ETF	HK\$ 0.14
Vanguard FTSE Developed Europe Index ETF	HK\$ 0.33
Vanguard FTSE Asia ex Japan High Dividend Yield Index ETF	HK\$ 0.19
Vanguard FTSE Japan Index ETF	HK\$ 0.24
Vanguard S&P 500 Index ETF	HK\$ 0.05

All Units (whether HKD, RMB or USD traded Units) will receive dividends distributions in the Base Currency (i.e. HKD) only.

The ex-dividend date of the June quarter dividend was 3 July 2018 and the record date is 4 July 2018. The distribution payable date is 12 July 2018.

Should there be any queries concerning the above, please call +852 3409 8333 during office hours.

Vanguard Investments Hong Kong Limited  
Manager  
4 July 2018