



VANGUARD ETF SERIES
(the “TRUST”)

A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong comprising:

VANGUARD FTSE ASIA EX JAPAN INDEX ETF
Stock code: 2805 – HKD counter
Stock code: 82805 – RMB counter
Stock code: 9805 – USD counter

VANGUARD FTSE DEVELOPED EUROPE INDEX ETF
Stock code: 3101 – HKD counter
Stock code: 83101 – RMB counter
Stock code: 9101 – USD counter

VANGUARD FTSE JAPAN INDEX ETF
Stock code: 3126 – HKD counter
Stock code: 83126 – RMB counter
Stock code: 9126 – USD counter

VANGUARD FTSE ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX ETF
Stock code: 3085 – HKD counter
Stock code: 83085 – RMB counter
Stock code: 9085 – USD counter

VANGUARD S&P 500 INDEX ETF
Stock code: 3140 – HKD counter
Stock code: 83140 – RMB counter
Stock code: 9140 – USD counter

VANGUARD TOTAL CHINA INDEX ETF
Stock code: 83169 – RMB counter
Stock code: 3169 – HKD counter
Stock code: 9169 – USD counter

(together, the “Sub-Funds”)

NOTICE TO UNITHOLDERS

Important

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the “SFC”) take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This notice is important and requires your immediate attention.

If you are in doubt about the contents of this document, you should seek independent professional financial advice. SFC authorisation is not a recommendation or endorsement of the Trust or the Sub-Funds nor does it guarantee the commercial merits of the Trust or the Sub-Funds or their performance. It does not mean the Trust or any Sub-Fund is suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

All capitalized terms used in this document have the same meaning as in the prospectus of the Trust dated 10 December 2019, as amended by a first addendum dated 30 April 2020 and a second addendum dated 30 April 2021 (the “Prospectus”), unless otherwise defined herein. The Manager accepts full responsibility for the accuracy of the information contained in this document and confirms that, having made all reasonable enquiries, to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading as at the date of publication of this document.

Change of the Manager's address

Dear Unitholders

We are writing to inform you that with effect from 1 June 2021 onwards, the Manager's address has changed from "48/F, The Center, 99 Queen's Road Central, Hong Kong" to "Units 902-904, 9/F Two ChinaChem Central, 26 Des Voeux Road Central, Central, Hong Kong".

As disclosed in the Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds dated 31 March 2021, the Manager is not required to update the offering documents of the Trust and Sub-Funds as long as it has notified investors of such change by publishing an announcement. As such, the Prospectus will not be amended to reflect the Manager's change of address.

If you have any queries or concerns regarding the above change, please direct them to your financial adviser or contact the Manager at Units 902-904, 9/F Two ChinaChem Central, 26 Des Voeux Road Central, Central, Hong Kong or telephone number: +852 3409 8333 during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 5:30p.m.).

Vanguard Investments Hong Kong Limited

4 June 2021