



## VANGUARD ETF SERIES (THE “TRUST”)

*A Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

### VANGUARD FTSE JAPAN INDEX ETF (the “Sub-Fund”) (Stock Code: 3126)

#### NOTICE TO UNITHOLDERS

##### **Important**

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*All capitalized terms used in this document have the same meaning as in the prospectus of the Trust dated 3 June 2014 (the “Prospectus”), unless otherwise defined herein. The Vanguard Group, Inc., the Manager of the Sub-Fund, accepts full responsibility for the accuracy of the information contained in this document and confirms that, having made all reasonable enquiries, to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading as at the date of publication of this document.*

#### **AMENDMENT TO PROSPECTUS**

We are writing to inform you that with effect from 27 October 2014, the Prospectus will be amended by way of an addendum to the Prospectus dated 27 October 2014 (the “Addendum”).

The purpose of the Addendum is to correct a typographical error in the summary tables on pages 64 and 65 of the Prospectus, which shows “0.6%” of the Issue Price per cash creation application or the Redemption Price per cash redemption application for the Transaction Fee of the Sub-Fund. The Addendum will amend the relevant Transaction Fee percentage from “0.6%” to “0.06%”.

For details of the amendment, please refer to the Addendum, a copy of which will be posted on the Sub-Fund’s website ([www.vanguard.com.hk](http://www.vanguard.com.hk)) and the website of the Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) on 27 October 2014.

Alternatively, the Addendum and the Prospectus of the Sub-Fund are also available for your inspection at the office of our Hong Kong Representative, Vanguard Investments Hong Kong Limited, at Level 20, Man Yee Building, 60-68 Des Voeux Road Central, Central, Hong Kong during normal office hours on each Business Day.

If you have any queries or concerns regarding the above amendment, please contact our Hong Kong Representative at +852 3409 8333.

**The Vanguard Group, Inc.**

27 October 2014