



VANGUARD ETF SERIES
(the “TRUST”)

A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong comprising:

VANGUARD FTSE ASIA EX JAPAN INDEX ETF (Stock Code: 2805)
VANGUARD FTSE DEVELOPED EUROPE INDEX ETF (Stock Code: 3101)
VANGUARD FTSE JAPAN INDEX ETF (Stock Code: 3126)
VANGUARD FTSE ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX ETF (Stock Code: 3085)
VANGUARD S&P 500 INDEX ETF (Stock Code: 3140)
(together, the “Sub-Funds”)

NOTICE TO UNITHOLDERS

Important

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If you are in doubt about the contents of this document, you should seek independent professional financial advice. SFC authorisation is not a recommendation or endorsement of the Trust or the Sub-Funds nor does it guarantee the commercial merits of the Trust or the Sub-Funds or their performance. It does not mean the Trust or any Sub-Fund is suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

All capitalized terms used in this document have the same meaning as in the prospectus of the Trust dated 13 May 2015 (the “Prospectus”), unless otherwise defined herein. The Manager accepts full responsibility for the accuracy of the information contained in this document and confirms that, having made all reasonable enquiries, to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading as at the date of publication of this document.

1 Change of Manager’s place of business

We are writing to inform you that with effect on and from 23 November 2015, the place of business of the Manager will change from “Level 20, Man Yee Building, 60–68 Des Voeux Road Central, Central, Hong Kong” to “48/F, The Center, 99 Queen’s Road Central, Hong Kong”.

2 Amendments to Prospectus and Product Key Facts Statement

The Prospectus and the product key facts statement of each Sub-Fund (the “KFS”) has also been updated to provide the latest information relating to the Underlying Index for each of the Sub-Funds.

Hard copies of the Prospectus (including the addendum to reflect the above change), the KFS of the Sub-Funds, the Trust Deed and all supplemental deeds) are available for inspection at the Manager’s new office located at 48/F, The Center, 99 Queen’s Road Central, Hong Kong (telephone number: +852 3409 8333) during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 5:30p.m.).

If you have any queries or concerns regarding the above change, please direct them to your financial adviser or contact the Manager at the address or telephone number mentioned above.

Vanguard Investments Hong Kong Limited

16 December 2015